

Thursday
29 April 2021

Notice to Affected Persons

SAFE COMMERCIAL (PTY) LIMITED – Registration No.2008/024851/07 (In Business Rescue) (“the Company”)

Notice to Creditors and Employees’ Representatives of the Company in terms of Section 141(2)(a)(i) of the Companies Act 71 of 2008, as amended (“the Act”)

We refer to previous correspondence and advise as follows:-

1. The Company was, by resolution, placed into Business Rescue on 8 April 2021.
2. The undersigned were nominated and appointed as the Business Rescue Practitioners.
3. The 1st meeting of creditors in terms of section 147 of the Act was held on 28 April 2021 at 11h00. The 1st meeting of employees’ representatives in terms of section 148 of the Act was held on 28 April 2021 at 12h30.
4. At both meetings the Business Rescue Practitioners advised that as they considered there to be no reasonable prospect for the Company to be rescued that they would shortly be applying for the termination of the Business Rescue and the winding up of the Company.
5. The Business Rescue Practitioners hereby give notice in terms of section 141(2)(a)(i) that they intend applying to the High Court of South Africa (Western Cape Division, Cape Town) (“the High Court”) on Thursday, 6 May 2021 for an order terminating the Business Rescue and placing the Company into liquidation.
6. Once the High Court has granted a final order for liquidation, the Business Rescue Practitioners will file a Notice of Termination of Business Rescue Proceedings (Form CoR125.2) with The Companies and Intellectual Property Commission of South Africa (“CIPC”). Any creditors and/or employees’ representatives who wish to receive a copy of the winding up application or the Notice of Termination of Business Rescue Proceedings may contact Stephan Haynes of Gillan & Veldhuizen Inc – stephan@gvinc.co.za.

Yours faithfully


STEPHEN GORE


TREVOR GLAUM

Duly appointed BRPs of the Company